Georgia State Council

Title: Investment Policy	Number: GA-008
Cross Reference: ENA Operations	
Approved by: GAENA General Assembly	Origination Date: 11/13/2021
Revised by: GAENA ByLaw/Policy Committee	Approval Date:
	Revision Date: 01/2025

I. POLICY PURPOSE:

Determine the state council's risk tolerance and investment horizon »

II. POLICY BACKGROUND:

Some state councils/chapters have small treasuries and do not have surplus funds to invest. However, a number of state councils/chapters do have investment accounts. ENA National recommends that every state council with investment accounts adopt an investment policy.

III. PROTOCOL:

Generally, funds available for investment fall into two categories:

- Short-term — These are funds that are not needed for operations immediately, but may be needed within this year or the next 12–36 months. Appropriate vehicles for investing short-term funds may be money market funds, certificates of deposit (CDs), and/or U.S. Treasuries.
- Long-term — These are funds that will not be needed for operations for at least the next three years. Appropriate vehicles for investing long-term funds may be a combination of money market funds, CDs, U.S. Treasuries, equities (generally stocks), and fixed-income securities (generally bonds).

The GAENA Executive Council and the treasurer are assigned the following charges:

» Investment considerations are based on current financial information.
» Amont of investment is evaluated by the Executive Council at lease annually.
» Advice and consultations will be with reputable financial institutions
» Each investment will be evaluated by the Executive Council and the treasurer at least annually.

Performance reports will be included in the treasurer's report and reported to the Executive Council at least quarterly. The investment performance of the accounts, as well as asset class components, will be measured against commonly accepted performance benchmarks. For long-term investments, the Executive Council should evaluate the accounts over at least a three-year period.